

Budgeting Exercise #2

Directions:

- 1) Enter each item on the Budgeting Exercise Sheet #2.
- 2) Adjust the balance with each entry

mandatory expense

Groceries

\$53.89

mandatory expense

Internet Service

\$35.00

mandatory expense

Savings

\$100.00

mandatory expense

Gasoline

\$41.23

mandatory expense

Cable/Satellite

\$75.00

mandatory expense

Trash Service

\$25.00

INCOME

TAX REFUND

\$775.00

optional expense

**TV has a big blue spot in the
top corner:**

a) buy a used 27" TV: \$220

b) 50% off a new 54" TV: \$618

c) keep "spotty"

mandatory expense

Gasoline

\$27.97

optional expense

SPRING BREAK!

- a) Cancun \$1200.00
- b) Palm Springs \$700.00
- c) Agoura!!! \$150.00

mandatory expense

Rent

\$700.00

mandatory expense

Speeding.

Tailgating

\$255.00

INCOME

PAYDAY!

\$1,810.00

mandatory expense

Groceries

\$65.43

mandatory expense

Gasoline

\$38.95

mandatory expense

7 meals of fast food

\$45.75

optional expense

**Dishwasher
Repair**

\$129.89

optional expense

Out to Dinner

a) Cheesecake Factory \$45.65

b) Chili's \$30.54

c) Taco Bell \$5.97

optional expense

1st Date with “soul mate”

a) “impress” \$250

b) “nice” \$125

c) “cute” \$75

mandatory expense

Natural Gas Bill

\$34.43

mandatory expense

***Automobile
Registration***

\$124.00

mandatory expense

Groceries

\$44.39

optional expense

Boy/Girl Friend Birthday

a) love 'em \$250

b) like 'em \$150

c) might leave 'em \$25

mandatory expense

Summer's Coming!

Shorts, T-Shirts, Flip-flops

\$63.90

mandatory expense

Gasoline

\$46.32

mandatory expense

ATM – cash

\$60.00

optional expense

No Eye Protection!

Sunglasses

\$39.20

mandatory expense

?????

\$55.78

mandatory expense

Natural Gas Bill

\$36.67

INCOME

PAYDAY!

\$1,400.00

mandatory expense

Electric Bill

\$65.76

mandatory expense

Groceries

\$68.63

optional expense

Cell phone.....

in toilet

\$75.00

mandatory expense

Water Bill

\$39.76

mandatory expense

Car Brakes

(if not bought last month)

\$495.75

optional expense

Night out with friends!

a) WILD! \$125.00

b) Fun! \$75.00

c) Tame \$35.00

mandatory expense

Gasoline

\$48.65

mandatory expense

**Repay employer for
overpaid income**

\$410.00

mandatory expense

Groceries

\$84.38

mandatory expense

Phone Service

\$77.23

mandatory expense

Car Payment

\$252.49

mandatory expense

Property Insurance

(6 months)

\$552.49

optional expense

Mom's Birthday

a) love her \$60.00

b) appreciate her \$40.00

c) deal with her \$20.00

**THE MONTH
ENDS!**