

# ***Insurance Basics***

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**I: Auto Insurance:** Explain how each of the following factors would raise or lower your premium and explain why:

- a) How old you are:
  
- b) Your gender:
  
- c) If you are married or not:
  
- d) What type of car you drive:
  
- e) How many miles you drive:
  
- f) Where you live and drive:
  
- g) Your driving record (tickets, accidents, etc)
  
- h) Other claims you've had:
  
- i) Your credit history:

**II: Getting Insurance:** Identify and explain ways that you can get the best and/or cheaper rates on your car insurance.

- a)
  
- b)
  
- c)

d)

e)

f)

g)

**III Other types of insurance:** Explain what each of the following types of insurance cover and under what conditions in your life you would want to purchase that type of insurance.

a) Health Insurance

b) Property Insurance

c) Life Insurance

d) Disability Insurance

e) Liability Insurance

f) Homeowners Insurance

g) Renters Insurance